

# Evolution Investment Bond

## Supplementary Product Guide for Trustees of Small Self-Administered Pension Schemes

AXA Financial provides trustees of Small Self-Administered Pension Schemes (in conjunction with their financial advisers) with access to a wide range of international investment funds from leading fund groups through one investment product, the Evolution Investment Bond.

### What The Evolution Investment Bond Offers

- unique access to an unbiased range of international investment funds - **the Tailored Selection** - carefully selected by AXA and managed by internationally recognised fund groups
- an independent **Fund Selection Process** that assesses and monitors thousands of international investment funds
- access to a comprehensive range of investment funds covering different asset types, sectors and geographical areas
- the collective experience of a large selection of internationally recognised fund groups
- the ability to construct, manage and change an investment portfolio or strategy under the one investment product
- fund information and prices, valuations, and fund allocations available online 24 hours a day at [www.axafinancial.ie](http://www.axafinancial.ie)
- the ability to change a portfolio's fund allocation, online at [www.axafinancial.ie](http://www.axafinancial.ie)

### Taxation

The Bond is not subject to exit tax provided:

- the Small Self-Administered Pension Scheme is and remains an exempt approved scheme within the meaning of Chapter 1 of Part 30, of the Taxes Consolidation Act, 1997, and
- the trustees hold the Bond as an asset of the scheme.

Investment returns within the funds are generally tax free, but there may be certain unrecoverable taxes levied on investment returns arising in foreign jurisdictions in which the underlying funds may invest.

### Investing In The Bond

In order to be eligible to invest in the Evolution Investment Bond, the trustees must:

- be satisfied that their scheme rules allow the investment of scheme resources in an investment bond.
- complete an Application Form for Trustees of Small Self-Administered Pension Schemes. The Member specified should be the sole member of the scheme.
- supply to AXA Life Europe when applying for the Bond, a copy of Revenue approval of the scheme as an exempt approved scheme.

### Death

On the death of the sole member of the scheme specified under the Bond, AXA Life Europe will pay to the trustees an amount equal to the Surrender Value of the Bond (which will be equal to the value of Units in the Policy less any Surrender Charge).

### More Information

**This document must be read in conjunction with the Evolution Investment Bond – Product Guide for Investors and Evolution Fund list**, which gives full details of the Bond, including details of charges and fund choices. Trustees should read the Product Guide before investing in the Bond.

The Evolution Investment Bond is an investment bond designed for medium to long term investment. It is underwritten by AXA Life Europe Limited and is distributed by AXA Financial through financial advisers. AXA Financial does not give investment, legal or tax advice and trustees must obtain their own professional investment advice, before investing in this Bond.

If you choose to encash the Evolution Investment Bond, the value payable may be less than the amount that you have invested.

**Warning: The value of your investment may go down as well as up.**

**Warning: This product may be affected by changes in currency exchange rates.**

**Warning: Past performance is not a reliable guide to future performance.**

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