

Evolution Investment Bond

Supplementary Product Guide for Qualifying Fund Managers (QFMs) & ARF Holders

AXA Financial provides ARF Holders through their Qualifying Fund Manager with access to a wide range of international investment funds from leading fund groups through one investment product, the Evolution Investment Bond.

What The Evolution Investment Bond Offers

- unique access to an unbiased range of international investment funds – **the Tailored Selection** – carefully selected by AXA and managed by internationally recognised fund groups
- an independent **Fund Selection Process** that assesses and monitors thousands of international investment funds
- access to a comprehensive range of investment funds covering different asset types, sectors and geographical areas
- the collective experience a large selection of internationally recognised fund groups
- the ability to construct, manage and change an investment portfolio or strategy under the one investment product
- fund information and prices, valuations, and fund allocations available online 24 hours a day at www.axafinancial.ie
- the ability to change a portfolio's fund allocation, online at www.axafinancial.ie

Taxation

The Bond is not subject to exit tax provided the QFM holds, and continues to hold, the Bond as an asset of an Approved Retirement Fund, as defined in Section 784B, Taxes Consolidation Act, 1997.

Investment returns within the funds are generally tax free, but there may be certain unrecoverable taxes levied on investment returns arising in foreign jurisdictions in which the underlying funds may invest.

Investing In The Bond

In order to be eligible to invest in the Evolution Investment Bond, the Qualifying Fund Manager must:

- be satisfied that they have the necessary regulatory and client authorisation to invest moneys of an ARF, of which they are the QFM, in the Bond to be held as an asset of that ARF, and to issue instructions to AXA Life Europe Limited in relation to such a Bond.
- complete an Evolution Bond Application Form for Qualifying Fund Managers.
- supply to AXA Life Europe Limited when applying for the Bond, a copy of the Application and Declaration, approved by the Revenue Commissioners for this purpose, completed by the ARF holder when establishing the ARF with the Qualifying Fund Manager.

Death

On the death of the ARF holder specified under the Bond, AXA Life Europe will pay to the Qualifying Fund Manager an amount equal to the Surrender Value of the Bond (which will be equal to the value of Units in the Policy less any Surrender Charge), such monies to be held as part of the Approved Retirement Fund.

More Information

This document must be read in conjunction with the Evolution Investment Bond – Product Guide for Investors and Evolution Fund List, which gives full details of the Bond, including details of charges and fund choices. Qualifying Fund Managers and ARF Holders should read the Product Guide before investing in the Bond.

The Evolution Investment Bond is an investment bond designed for medium to long term investment. It is underwritten by AXA Life Europe Limited and is distributed by AXA Financial through financial advisers. AXA Financial does not give investment, legal or tax advice and investors must obtain their own professional investment advice, before investing in this Bond.

If you choose to encash the Evolution Investment Bond, the value payable may be less than the amount that you have invested.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

Distributed By:
AXA Financial Limited
Wolfe Tone House
Wolfe Tone Street
Dublin 1, Ireland
Ph: 01 471 1310
Fax: 01 471 1888
Email: axafin@axa.ie
Web: www.axafinancial.ie

Underwritten By:
AXA Life Europe Limited
Wolfe Tone House
Wolfe Tone Street
Dublin 1, Ireland
Ph: 01 471 1594
Fax: 01 471 1894
Email: info@axalifeurope.ie
Web: www.axa-life-europe.ie